GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:167
ANSWERED ON:22.11.2006
COMMERCIAL BORROWINGS BY NHAI
Jindal Shri Naveen

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

??? ??????, ???? ?????? ?? ???????? ??????

(a) whether the National Highways Authority of India is considering to go for commercial borrowings;

(b) if so, the size of borrowings expected;

(c) the projects which will be funded by these borrowings;

(d) whether public-private partnership is likely to be involved in such projects; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI K. H. MUNIYAPPA)

(a) to (c) As per the Financing Plan of National Highways Development Project (NHDP) approved by the Committee on Infrastructure (CoI), the estimated amount of borrowing required by National Highways Authority of India would be about Rs. 45,000-Rs. 50,000 crore till the completion of NHDP (Phase-I to Phase-VII). During the year 2006-07, NHAI has already borrowed Rs. 1500 crore by issuing Capital Gain Tax Exemption Bonds u/s 54 EC of Income Tax Act. However, during the remaining period of current Financial Year 2006-07, there is no plan to borrow further funds except availing of temporary overdraft from banks in case of necessity.

(d) and (e) Yes Sir, the projects under NHDP Phase III and onwards would be implemented mainly through Public Private Partnership (PPP).